



For Immediate Release

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NEWRIVER, INC. ROLLS OUT NEW SUMMARY PROSPECTUS INDEX

Fund Companies Are Rapidly Adopting SEC Rule as Thirteen Firms File Fifty-Eight Summary Prospectuses -- 3 Firms Have Filed 18 Summary Prospectuses for Delivery Purposes

ANDOVER, MA, May 13, 2009 -- [NewRiver](#), Inc. today announced the immediate availability of the [NewRiver Summary Prospectus Index](#)sm a new tool which tracks all summary prospectus filings on the Securities and Exchange Commission's (SEC) EDGAR database. The [SEC's rule](#), which became effective on March 31, 2009, requires firms to deliver the summary prospectus in either print or electronic format and to make the longer "statutory" prospectus available to investors within a mouse click via layered disclosure. The NewRiver Summary Prospectus Index tracks fund families, fund names and the number of filings for both standalone summary prospectuses filed via Form 497K, as well as filings of statutory prospectuses that include a summary section.

To date, thirteen fund companies including American Funds, Nuveen Funds and Van Kampen Funds have filed summary sections within 58 statutory prospectuses. In addition, 3 fund companies including Embarcadero Funds, Diamond Hill Funds and Guinness Atkinson Funds have filed 18 standalone summary prospectuses. The Index will be of interest to mutual fund firms and intermediaries who will ultimately benefit from the summary prospectus rule through reduction in costs associated with traditional print delivery, as well as investors who are eager for simplified fund comparisons.

"Congratulations to the early adopters for taking the lead in improving investor disclosure. We expect to see an acceleration of summary prospectus filings as more and more fund firms realize the advantages it brings to both their firms and their customers," said Len Driscoll, Chief Client Officer of NewRiver, Inc. "Firms are eager to have smaller documents that are printed on demand, rather than stored as inventory. We have been tracking filings since the rule went live in March, and expect these numbers to grow rapidly."

This release follows closely on the heels of two recent summary prospectus-related announcements from NewRiver, including the Company's release of [Prospectus Express](#)[®] 3.0. This solution enables brokerage firms, individual variable annuity providers, retirement plan providers and mutual fund firms to deliver Web access of critical compliance documents at every phase of the investor life cycle in order to maintain compliance with the new summary prospectus rule. Also, NewRiver recently [announced a key partnership](#) with Broadridge Financial Solutions, Inc., whereby Broadridge exclusively offers NewRiver's Prospectus Express and Virtual Document Warehouse products for pre-sales and first-dollar deliveries in the brokerage market. This agreement enables Broadridge to deliver a summary prospectus solution to the brokerage industry that helps its clients meet the requirements of the SEC's rule.

About NewRiver, Inc.

NewRiver develops innovative technology solutions that help financial leaders simplify investor disclosure - providing transparency and cost savings to the delivery of fund data and investor communications. Since 1995, the company has helped some of the world's leading financial organizations move from paper to electronic disclosure via an easy to use, cost-effective, managed service offering. NewRiver pioneered the first electronic prospectus, and is the only company to guarantee its data to be "compliance grade" which allows customers to reduce risk, lower compliance costs and increase revenues. Through a patent-pending, automated process NewRiver efficiently monitors 6 million data points from over 24,600 fund CUSIPs. Further, the company's unique "paperless" approach improves the investor experience while offering a real alternative to the environmental impact of paper-only delivery. Relied on daily by over 100 leading financial services firms, and millions of investors, NewRiver is a trusted and growing solution provider facilitating the transition from paper-based mutual fund information, to electronic. To learn more, please visit our website www.newriver.com or call 978-247-7200.

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