

Total E-Consent Solution

10% Consent in year one guaranteed*

Your total solution to electronic consent marketing, collection, and management

Today, 210 million Americans use the Internet¹. According to industry surveys, nearly half of U.S. Web users conduct financial business online – with 66% of these individuals logging on every day for financial transactions².

Many leading investment firms now offer clients online access to their account information. As investors increasingly turn to the Web, their interest in the convenience of electronic delivery of required disclosure documents is growing. From a business standpoint, “e-delivery” makes good fiscal sense because your firm saves on paper, postage, and print fulfillment while meeting regulatory compliance and enhancing your customer service.

But the big question is this: How do you get investors to consent to e-delivery and implement a fail-safe solution that meets all E-SIGN (“Electronic Signatures in Global and National Commerce” Act) and industry regulatory requirements within 10 weeks? NewRiver, the inventor of the industry’s first electronic prospectus, offers the industry’s most trusted electronic consent capability.

A “Flip-the-Switch” Solution for E-Delivery and Consent Collection

NewRiver’s Total E-Consent Solution provides an online interface for financial services firms to collect consent information from their investors for electronic delivery of account statements, trade confirmations, tax documents, prospectuses, shareholder reports, and other legally required documents. Our turnkey solution allows you to quickly and easily implement e-communications, lowering compliance communication costs and offering greater convenience for investors who increasingly prefer to receive their investment documents online.

Only NewRiver has a patent-protected process³ to gather, store, and manage electronic consent for the electronic transmittal of financial disclosure documents. And, as the inventor of the industry’s first electronic prospectus database (Prospectus Express®), only NewRiver has the combination of compliance expertise, technological savvy, and patented processes to offer a truly compliant and scalable solution. Plus, we offer the industry’s only guarantee* for 10% consent in the first year.



Total E-Consent Solution supports the entire workflow required to collect, store, and update investors’ document delivery preferences:

Hosted Website	A website branded to client specifications that displays required consent disclosure information and enables investors to view and change their document delivery preferences.
E-Confirmations	A client-branded email is sent to each investor that has consented to confirm that a valid email address has been provided, and that the investor is able to access and view documents in the client-specified format (e.g., HTML, PDF, etc.).
Consent Database	All investor consent information is stored in NewRiver’s proprietary electronic database. This database can be supplemented with client-supplied consent information and can update consent information within a client’s internal systems.

Who is Total E-Consent Solution Designed for?

E-SIGN requires businesses to obtain electronic consent or confirmation from consumers before sending legally required disclosure documents electronically (in lieu of the traditional “hard copy” format). Also, the consent must be obtained in a manner that reasonably demonstrates that the consumer can access information in the electronic form that will be used. NewRiver’s patented process meets this requirement for both HTML and PDF documents.

Broker/dealers, individual variable annuity providers, and retirement plan providers offering e-delivery services are all subject to E-SIGN requirements, as well as industry regulations.

Total E-Consent Solution is a “best-practice” choice for these financial services firms.

¹ Nielsen/NetRatings Monthly Web Usage Data, November 2006

² Consumer Internet Barometer, a quarterly survey of U.S. consumers by TNS and The Conference Board

³ U.S. Patents 6,782,506 and 7,028,190, which can be reviewed on the U.S. Patent and Trademark website at www.uspto.gov

* Terms and conditions apply. Call 1-800-481-2331 for details.



Partners in Electronic Compliance and
Intelligent Document Fulfillment

Benefits to Your Firm

- **Enhance Customer Communications** – Electronic consent management enables investors to review disclosure documents online where information is more convenient, accessible, and increasingly preferred by investors.
- **Reduce Transaction Costs** – E-delivery is the lowest cost delivery option available, providing significant savings over traditional print fulfillment methods.
- **Assure Compliance** – NewRiver's patented process technology meets E-SIGN and industry regulatory requirements for e-consent, and ensures access to the most timely, compliant disclosure documents sourced from EDGAR.
- **Improve ROI** – Reducing transaction costs and compliance risk, while enhancing the investor experience, helps improve your organization's bottom line and keeps customers more satisfied.

Coverage

Total E-Consent Solution can be used with all investor communication documents, including:

- Statements
- Trade confirmations
- Tax forms
- Prospectuses and supplements
- Shareholder reports
- All other documents required by law

Key Features

- **E-SIGN Compliant** – designed to meet all of the requirements of E-SIGN, including disclosure information display, electronic consent collection, and verification of document access capabilities
- **Proactive Regulatory Review** – adherence to industry and federal regulations is assured due to NewRiver's compliance expertise and continuous monitoring of regulatory requirements
- **Easily Implemented** – Web-based ASP solution requires minimal programming, no software and hardware expenditures, no maintenance, and no data archiving by the client
- **Seamless Website Integration** – can be custom-branded to integrate seamlessly with the client website to be transparent to investors
- **Patent Protection** – workflow to collect investor consent covered by U.S. Patent 6,782,506, titled "Obtaining Consent for Electronic Delivery of Disclosure Documents," and U.S. Patent 7,028,190, titled "Method and System for Electronic Delivery of Sensitive Information"
- **Savings Opportunity** – e-delivery platform with consent marketing and management offers substantial savings over conventional print fulfillment
- **Total Investor Communications E-Solution** – enables your firm to provide electronic access to disclosure documents at every phase of the investor "life cycle": pre-sale, point of sale, and ongoing investor communications

NewRiver Published Patents

E-Consent Patent (U.S. Patent #: 6,782,506)

"Obtaining Consent for Electronic Delivery of Disclosure Statements"

- What it Protects*: Enables NewRiver to obtain computer-aided (e.g., electronic) consent by investors or participants to receive subsequent e-delivery of regulatory disclosure documents
- Patent File Date: 2/12/1998
- Patent Issue Date: 8/24/2004

New E-Consent Patent (U.S. Patent #: 7,028,190)

"Method and System for Electronic Delivery of Sensitive Information"

- What it Protects*: Enables NewRiver to obtain computer-aided consent by individuals to receive electronic delivery of sensitive information.
- Patent File Date: 11/20/2001
- Patent Issue Date: 4/11/2006

Mapping Patent (U.S. Patent #: 6,122,635)

"Mapping Compliance Information into Usable Format"

- What it Protects*: Gives NewRiver exclusive rights to obtain and create computer files of mutual fund disclosure documents sourced from any database, including the SEC's EDGAR system
- Patent File Date: 2/13/1998
- Patent Issue Date: 9/19/2000

*Note: The descriptions of the patents or patent applications herein are intended only as summaries, and not as a full disclosure of protected or anticipated claims. For a full list of claims covered by a patent or published patent application, consult the specific patent or patent application at the U.S. Patent and Trademark Office website (<http://www.uspto.gov>).

How It Works

NewRiver's Web delivery system provides a seamless link from your website to your proprietary database of fund-specific prospectuses, supplements, and semi-annual and annual reports. From your perspective, access to disclosure documents is continuous, automated and guaranteed to be in compliance – with a complete audit history.

Electronic Consent Management

All it takes is a few minutes for an investor to sign up for electronic delivery of first-dollar prospectuses, supplements, and semi-annual and annual reports instead of paper documents delivered via snail mail.

Here is how the process works from your customer's perspective:

1. Customer goes to your website
2. Customer clicks on E-Delivery
3. Customer is brought to an "opt-in" screen that mirrors your website
4. Customer reviews an electronic consent disclosure document
5. Customer opts in and clicks "submit"
6. Customer receives a confirmation email
7. Customer confirms receipt of the confirmation email
8. Customer receives requested documents via a hyperlink within an email

For a first transaction into a new fund, the customer will receive a first-dollar prospectus with any applicable supplements in T+3 compliance.

For subsequent transactions into an existing fund, the customer will receive any appropriate documents such as updated prospectus and/or new supplements.

Implementation

A standard deployment for E-Delivery with Consent Management consists of four phases: discovery, technical requirements, client implementation, and final testing/launch. Installation may be completed within ten weeks.

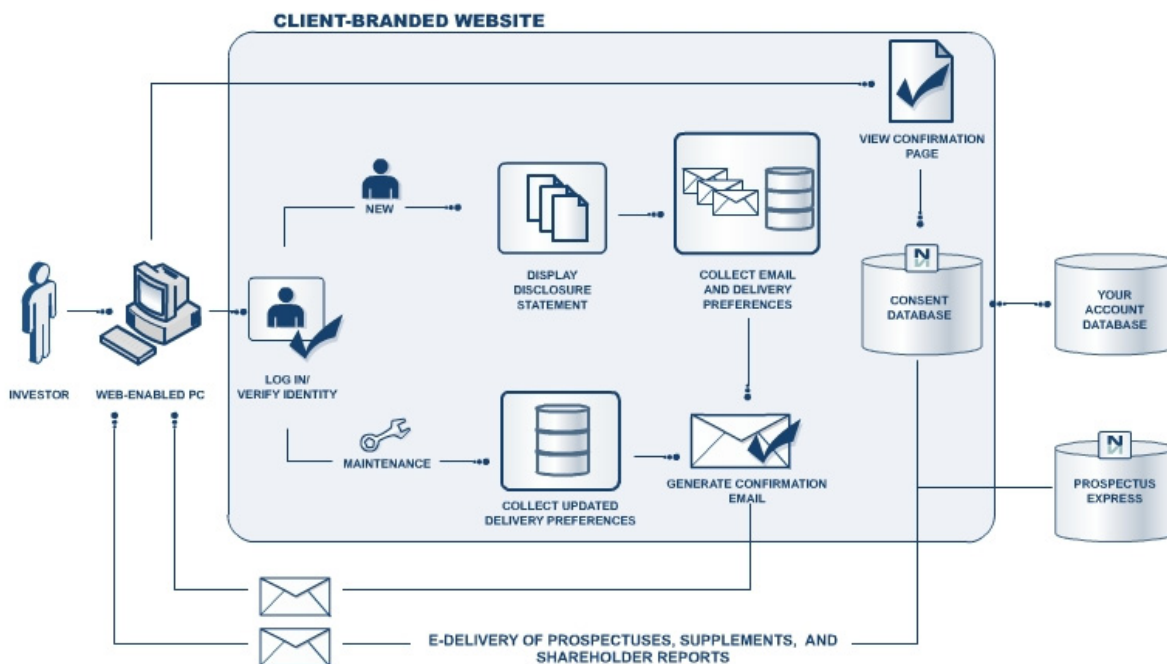
Security/Systems Integration

As a Web-based ASP business solution, NewRiver's Total E-Consent Solution is easy to implement with no hardware, software, training or security risk. So you can reduce operational and process expenses with one turnkey, efficient e-solution.

Customer Service

After deployment, NewRiver's Customer Support and Customer Care programs provide technical support and assistance to ensure ongoing, responsive customer service. The NewRiver Customer Support team helps field day-to-day questions, requests, and occasional production issues. In addition, Customer Care programs are available to identify opportunities to leverage and adapt the service – or other appropriate NewRiver products – for new and evolving needs.

Total E-Consent Solution Workflow: A Transparent, Cost-Effective, Convenient Process



After consenting to e-delivery, investors go to your branded website to conduct financial transactions online and receive any required disclosure documents via email. The end result is a transparent process that provides greater convenience for your investors and greater cost savings for your firm.

10% Consent Guarantee

Marketing matters when it comes to getting investors to consent. NewRiver's consent marketing workshop can help you realize a significant return on investment in implementing e-delivery by ramping up e-consent opt-ins to at least 10% in Year 1. Using a hands-on approach, we help your Marketing Department create a comprehensive consent marketing strategy tailored to your distribution channels and customer "touch points". Coupled with NewRiver's Total E-Consent Solution and Prospectus Express e-delivery programs, you can achieve at least 10% e-consent within Year 1 – in fact, we guarantee it or your money back*!

To get more information, call us toll-free at **1-800-481-2331** and ask about NewRiver's 10% Consent program.



About NewRiver, Inc.

NewRiver develops innovative technology solutions that help Financial leaders simplify investor disclosure – providing transparency and cost savings to the delivery of fund data and investor communications. Since 1995, the company has helped some of the world's leading financial organizations move from paper to electronic disclosure via an easy to use, cost-effective, managed service offering. NewRiver pioneered the first electronic prospectus, and is the only company to guarantee its data to be "compliance grade" which allows customers to reduce risk, lower compliance costs and increase revenues. Through a patent-pending, automated process NewRiver efficiently monitors over 5 million data points from over 24,600 fund CUSIPs. Further, the company's unique "paperless" approach improves the investor experience while offering a real alternative to the environmental impact of paper-only delivery. Relied on daily by over 200 leading financial services firms, and millions of investors, NewRiver is a trusted and growing solution provider facilitating the transition from paper-based mutual fund information to electronic.

Contact Us

Call: 800-481-2331

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www.newriver.com

Questions to Ask Other Service Providers

1. Do they guarantee 10% e-consent in year one?
2. Do they meet E-SIGN and SEC requirements?
3. Do they provide a turnkey, transparent Web solution with patented process technology?
4. Is their consent management solution easy to implement (e.g., Web-based) and secure?
5. Do they provide access to the most timely, compliant disclosure documents available?
6. Do they provide 100% coverage of all U.S. open-end mutual funds and variable products?
7. Have they been market-tested with leading financial services companies?